

Leaving Home

with your parents help

Do you want to own your *first* home?

Are you struggling to find sufficient deposit to obtain a mortgage?

Let Gleeson help you



homes by
gleeson
builders for generations

Your parents may be able to help you *without* handing over any cash

How does it work?

'Leaving Home' is designed to assist you, the first time buyer, buy your first home with the help of your parents whilst causing minimal disruption to their finances.

Make the steps to *leaving* home

- 1 With your parents guaranteeing your mortgage, you could only need to find a 5% deposit.
- 2 You could own 100% of your home from day one, with only your mortgage to pay and no further large sums to pay in future years as you would with shared equity.
- 3 Choose your first home from Gleeson.
- 4 We will arrange a meeting with our independent mortgage adviser, separately or together, to advise you if *Leaving Home* would be suitable for you and your parents.
- 5 A mortgage application will be made with the help of our independent mortgage adviser.
- 6 You choose a solicitor from our panel who will be familiar with *Leaving Home*. They will then act on your behalf.
- 7 You are now on your way to moving into your first Gleeson home.
- 8 Your parents do not have to outlay any money provided you keep paying your mortgage.

To find out more about Leaving Home or any of the Fantastic Five assistance packages to help you buy your first home, visit www.gleeson-homes.co.uk or call 0114 2612900.



Setting the standard...

Scheme available on selected plots subject to status. Your home may be repossessed if you do not keep up repayments on your mortgage. Terms and conditions apply.

6 Europa Court, Sheffield Business Park, Sheffield S9 1XE
Telephone 0114 2612900 Fax 0114 2612939 www.gleeson-homes.co.uk

Leaving Home

with your help

Do *you* want to help your son or daughter leave home?

And assist them to buy their *first* home without handing over any cash?

Let Gleeson help you



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Help them buy *their* first home

How does it work?

In a responsible way you can assist your child to purchase their first Gleeson home with your blessing and minimal parental interference and disruption to your finances.

Help your *child* leave home

1 Assist your child onto the property ladder for the first time using equity in your own home to minimise the deposit they require with no money outlay for you.

2 You can assist your son or daughter by guaranteeing the mortgage and by allowing a charge over your own home to support the loan required. You do not have to release any money provided your son or daughter maintain the mortgage payments.

3 With your help your son or daughter will be able to borrow, subject to status, up to 95% of the value of their Gleeson home.

4 Parents can still apply for this scheme even if you have a mortgage on your own property.

5 Our independent mortgage adviser will meet you and your child, separately or together, and advise you if *Leaving Home* would be suitable for you and your child.

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Builders for generations...

