



Choice locations...

Buying a *Gleeson* home

How does it work?

The 'Shared Equity Purchase Scheme' is designed to help you purchase a new home.

How does shared equity work?

1 A reservation fee of £200 is taken to secure the plot of your choice for 5 weeks.

2 You are then able to choose a solicitor from our approved panel who will act on your behalf.

3 You will be given free mortgage advice from our

independent mortgage adviser who will proceed to place your 85% mortgage with a suitable lender.

4 Gleeson provide a 15% equity loan interest free for 10 years after completion subject to status or availability*. No other monthly fees are payable to Gleeson.

How do I pay it back?

5 The 15% equity loan is repayable after 10 years at the open market value of the house at that time. The value is determined by two independent valuations. Or, you sell the house, redeem your mortgage and repay the equity loan at the open market value of the house at that time*.

You may also 'staircase' your equity share on four occasions throughout the loan period.

To find out more about the Shared Equity Purchase Scheme to help you buy a new home, visit www.gleeson-homes.co.uk or call 0114 2612900.



*Disclaimer: In exceptional circumstances, we may consider extending this period in case of genuine financial hardship circumstances. If you do not repay the equity loan after 10 years, interest will be charged at 4% above Lloyds TSB base rate. Gleeson reserve the right to withdraw from the scheme at any time and without notice. Selected plots only and subject to status. Pictures are for guidance only. Terms and conditions apply.